

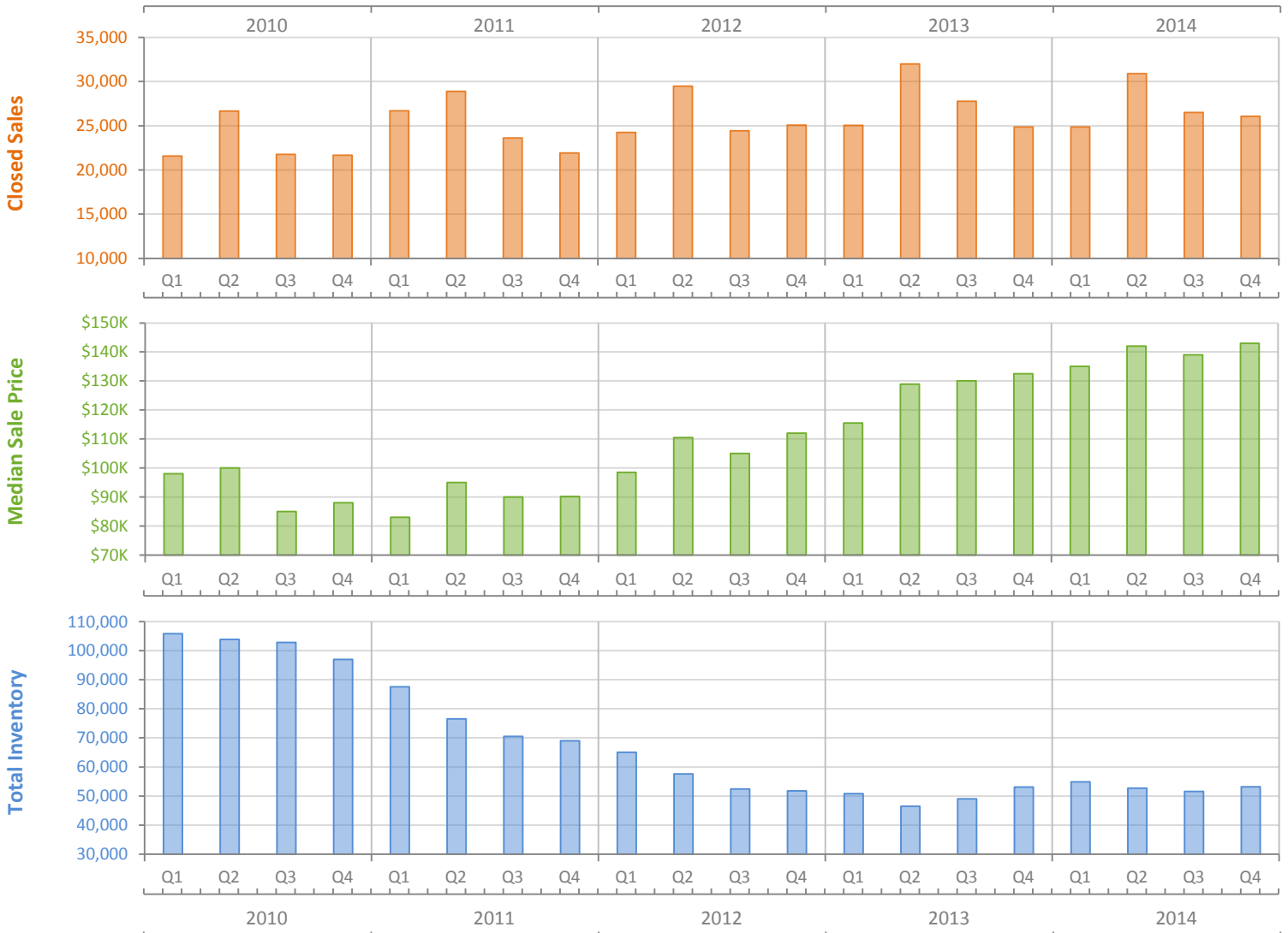
Quarterly Market Summary - Q4 2014

Townhouses and Condos

Florida



	Q4 2014	Q4 2013	Percent Change Year-over-Year
Closed Sales	26,070	24,877	4.8%
Cash Sales	16,958	17,166	-1.2%
New Pending Sales	27,955	28,523	-2.0%
New Listings	40,619	41,276	-1.6%
Median Sale Price	\$143,000	\$132,500	7.9%
Average Sale Price	\$222,219	\$204,431	8.7%
Median Days on Market	56	49	14.3%
Avg. Percent of Original List Price Received	92.6%	93.9%	-1.4%
Pending Inventory	15,169	17,803	-14.8%
Inventory (Active Listings)	53,132	53,102	0.1%
Months Supply of Inventory	5.9	5.8	1.3%



Quarterly Distressed Market - Q4 2014

Townhouses and Condos

Florida



		Q4 2014	Q4 2013	Percent Change Year-over-Year
Traditional	Closed Sales	20,182	18,458	9.3%
	Median Sale Price	\$162,900	\$155,000	5.1%
Foreclosure/REO	Closed Sales	4,927	4,186	17.7%
	Median Sale Price	\$90,000	\$87,000	3.4%
Short Sale	Closed Sales	961	2,233	-57.0%
	Median Sale Price	\$105,000	\$95,000	10.5%

